

SENATE BILL 3839
By Kyle

HOUSE BILL 3837

By Turner M

AN ACT to amend Tennessee Code Annotated, Title 4 and
Title 56, relative to the Tennessee Small Business
Investment Company Credit Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-28-102(11), is amended by
deleting the following language:

“Qualified distribution” means any distribution or payment not made to a
participating investor or affiliate of a participating investor or to the state by a
qualified TNInvestco in connection with the following:

and substituting instead the following language:

“Qualified distribution” means any distribution or payment made by a qualified
TNInvesco in connection with the following:

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.